

**FORM
LB-11**

This fund is authorized and established by Resolution No. 15-02 on April 16, 2015 for the following specified purpose; to accumulate reserve funds for the purchase, repair and renovation of District systems, facilities and equipment.

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: April of 2025

Capital Reserve Fund
(Fund)

OWW Unit 2 Sanitary District
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2024-25					
	Actual		Adopted Budget Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
	Second Preceding Year 2021-22	First Preceding Year 2022-23								
				RESOURCES						
1	206,563	237,082	267,482	1	Cash on hand * (cash basis), or	297,882	297,882		1	
2				2	Working Capital (accrual basis)				2	
3				3	Previously levied taxes estimated to be received				3	
4	519	594	400	4	Interest	400	400		4	
5	30,000	30,000	30,000	5	Transferred IN, from other funds	20,000	20,000		5	
6				6					6	
7				7					7	
8				8					8	
9	237,082	267,676	297,882	9	Total Resources, except taxes to be levied	318,282	318,282		9	
10				10	Taxes estimated to be received				10	
11				11	Taxes collected in year levied				11	
12	237,082	267,676	297,882	12	TOTAL RESOURCES	318,282	318,282	-	12	
					REQUIREMENTS **					
13				13	Org. Unit or Prog. & Activity	Object Classification	Detail		13	
14				14					14	
15				15					15	
16				16					16	
17				17					17	
18				18					18	
19				19					19	
20				20					20	
21				21					21	
22				22					22	
23				23					23	
24	206,563	237,082		24	Ending balance (prior years)				24	
25			297,882	25	UNAPPROPRIATED ENDING FUND BALANCE		318,282	318,282	-	25
26	206,563	237,082	297,882	26	TOTAL REQUIREMENTS		318,282	318,282	-	26

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.

RESOURCES

Public Works (Enterprise Fund)
(Fund)

OWW Unit 2 Sanitary District
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2024-25			
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
1	150	150	150	1. Petty Cash	150	150		1
2	64,415	44,220	30,000	2. Operating Checking	50,000	50,000		2
3	206,563	237,082	237,572	3. Capital Reserve Fund	268,000	268,000		3
4	410,110	545,993	666,221	4. LGIP - SDC's Monies	666,221	666,221		4
5	289,592	289,462	290,000	5. LGIP - USDA Loan Reserve Payment	290,000	290,000		5
6	288,500	288,500	288,500	6. LGIP - RUS Reserve Requirement	288,750	288,750		6
7	1,259,330	1,405,407	1,512,443	7. Total Beginning Cash	1,563,121	1,563,121	-	7
8	8,013	44,378	15,000	8. Interest (Temporary Investments)	15,000	15,000		8
9	16,698	11,777	20,298	9. Lease Income (AT&T) \$1,691.50 per month	20,298	20,298		9
10	669,400	731,364	792,000	10. User Fees x 893 (\$74.00 Monthly Fee)	792,984	792,984		10
11	212,257	91,750	61,445	11. SDC Fees & Connection Fee x 5 (\$12,570.00)	62,850	62,850		11
12	23,956	16,433	20,000	12. Other Fees and Charges	20,000	20,000		12
13	-	-	-	13. Grant Income	-	-	-	13
14	930,324	895,702	908,743	14. Total Income, except taxes to be levied	911,132	911,132	-	14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23	2,189,654	2,301,109	2,421,186	23. Total resources, except taxes to be levied	2,474,253	2,474,253	-	23
24				24. Taxes estimated to be received				24
25				25. Taxes collected in year levied				25
26	2,189,654	2,301,109	2,421,186	26. TOTAL RESOURCES	2,474,253	2,474,253	-	26

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**REQUIREMENTS SUMMARY
BY ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

Public Works
(Name of Fund)

OWW Unit 2 Sanitary District
(Name of Municipal Corporation)

	Historical Data		Adopted Budget This Year 2023-24	REQUIREMENTS FOR: Sewer Services	Budget For Next Year 2024-25			
	Actual				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	First Preceding Year 2021-22	First Preceding Year 2022-23						
				PERSONNEL SERVICES				
1	205,665	234,404	246,977	1. Salaries (Wages, Over-time, On-Call, COLA)	255,895	255,895		1
2	62,142	65,505	98,000	2. Benefits (Health Insurance & Retirement)	95,000	95,000		2
3	23,395	28,334	30,000	3. Taxes & Insurance (Payroll Taxes & W.C. Insurance)	30,000	30,000		3
4				4				4
5	291,202	328,243	374,977	5. TOTAL PERSONNEL SERVICES	380,895	380,895	-	5
6	3.50	4.00	3.00	6. Total Full-Time Equivalent (FTE)	4.00	4.00	4.00	6
				MATERIALS AND SERVICES				
7	4,301	4,098	5,000	7. Bank Charges	5,000	5,000		7
8	1,355	2,185	5,000	8. Education & Training	5,000	5,000		8
9	1,504	1,867	5,000	9. Travel, Lodging & Meals	5,000	5,000		9
10	3,316	3,322	4,000	10. Fees, Dues & Assessments *	6,000	6,000		10
11	14,413	15,223	17,000	11. Property Insurance & Taxes	22,000	22,000		11
12	1,857	2,192	3,000	12. Licenses & Permits	3,000	3,000		12
13	1,682	2,732	3,000	13. Administration Costs	3,000	3,000		13
14	29,060	29,861	41,000	14. Contract Service *	50,000	50,000		14
15	13,816	15,881	18,500	15. Office Costs (Paper, Supplies, Postage) *	21,000	21,000		15
16	39,531	42,177	45,000	16. Utilities (Electric, Propane, Telephone, Garbage) *	50,000	50,000		16
17	10,621	13,295	16,000	17. Plant Supplies & Testing *	25,000	25,000		17
18	46,126	67,792	102,000	18. Operation Maintenance & Repair *	90,000	90,000		18
19	167,582	200,625	264,500	19. TOTAL MATERIALS AND SERVICES	285,000	285,000	-	19
				CAPITAL OUTLAY				
20	6,461	9,747	5,000	20. Construction	25,000	25,000		20
21	54,535	70,302	140,000	21. Equipment	55,000	55,000		21
22				22				22
23	60,996	80,049	145,000	23 TOTAL CAPITAL OUTLAY	80,000	80,000	-	23
24	519,780	608,917	784,477	24 ORGANIZATIONAL UNIT / ACTIVITY TOTAL	745,895	745,895	-	24
				REQUIREMENTS FOR OTHER ORG. UNITS OR PROGRAMS				
25				25				25
26	519,780	608,917	784,477	26 TOTAL ORG./PROG. REQUIREMENTS	745,895	745,895	-	26

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

Public Works
(Name of Fund)

OWW Unit 2 Sanitary District
(Name of Municipal Corporation)

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2024-25			
	Actual		Adopted Budget This Year 2023-24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2021-22	First Preceding Year 2022-23						
PERSONNEL SERVICES NOT ALLOCATED								
1				1				1
2				2				2
3	-	-	-	3. TOTAL PERSONNEL SERVICES	-	-	-	3
4				4. Total Full-Time Equivalent (FTE)				4
MATERIALS AND SERVICES NOT ALLOCATED								
5				5				5
6				6				6
7	-	-	-	7. TOTAL MATERIALS AND SERVICES	-	-	-	7
CAPITAL OUTLAY NOT ALLOCATED								
8				8				8
9				9				9
10	-	-	-	10. TOTAL CAPITAL OUTLAY	-	-	-	10
DEBT SERVICE								
11	139,108	144,994	151,131	11. Principal	100,000	100,000		11
12	142,102	136,216	130,079	12. Interest	184,925	184,925		12
13			40,000	13. Consulting Fees (D.A. Davidson)	-			13
14	-	-	292,000	14. D.A. Davidson Loan Payment	-			14
15	281,210	281,210	613,210	15. TOTAL DEBT SERVICE	284,925	284,925	-	15
SPECIAL PAYMENTS								
16				16				16
17				17				17
18	-	-	-	18. TOTAL SPECIAL PAYMENTS	-	-	-	18
INTERFUND TRANSFERS								
19	30,000	30,000	30,000	19. Transfer to Capital Reserve Account	20,000	20,000		19
20				20				20
21				21				21
22	30,000	30,000	30,000	22. TOTAL INTERFUND TRANSFERS	20,000	20,000	-	22
23			10,000	23. Total Operating Contingency	10,000	10,000	10,000	23
24	311,210	311,210	653,210	24. Total Requirements Not Allocated	304,925	304,925	-	24
25	519,780	608,917	784,477	25. Total Org./Prog. Requirements	745,895	745,895	-	25
26	-	-	-	26. Reserved for future expenditure	-			26
27	1,358,664	1,380,982		27. Ending balance (prior years)				27
28			1,023,499	28. UNAPPROPRIATED ENDING FUND BALANCE	1,413,433	1,413,433	-	28
29	2,189,654	2,301,109	2,461,186	29. TOTAL REQUIREMENTS	2,474,253	2,474,253	10,000	29

**DEBT SERVICE FUND
SUPPLEMENT**

OWW Unit 2 Sanitary District

(Name of Municipal Corporation)

	HISTORICAL DATA			SCHEDULE OF PAYMENTS			Budget for Next Year 2024-25		
	Actual		Adopted Budget This Year 2023-24				Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
	Second Preceding Year 2021-22	First Preceding Year 2022-23							
				<u>Bond Principal Payments</u>					
				Bond Issue	Loan	Payment Date			
1	57,661	60,110	62,665	1. 7/30/2007	1. Loan#13 - \$1.9 Million		0	0	1
2	55,464	57,821	60,279	2. 7/30/2007	2. Loan#11 - \$1.8 Million		0	0	2
3	5,879	6,129	6,389	3. 7/30/2007	3. Loan#9 - \$200k		0	0	3
4	20,104	20,934	21,798	4. 7/30/2007	4. Loan#8 - \$680k		0	0	4
5				5. 10/5/2023	5. Refunding Bond Series 2023	8/1/2024	100,000	100,000	5
6				6					6
7	0	0	292,000	7	D.A. Davidson Loan Payment		0	0	7
8				8					8
9	139,108	144,994	443,131	9. TOTAL PRINCIPAL PAYMENTS			100,000	100,000	0
				<u>Bond Interest Payments</u>					
				Bond Issue	Loan	Payment Date			
10	59,246	56,796	54,241	10. 7/30/2007	10. Loan#13 - \$1.9 Million	7/28/2023	0	0	10
11	56,990	54,633	52,175	11. 7/30/2007	11. Loan#11 - \$1.8 Million	7/28/2023	0	0	11
12	6,041	5,791	5,531	12. 7/30/2007	12. Loan#9 - \$200k	7/28/2023	0	0	12
13	19,825	18,996	18,132	13. 7/30/2007	13. Loan#8 - \$680k	7/28/2023	0	0	13
14				14. 10/5/2023	14. Refunding Bond Series 2023	8/1/2024	184,925	184,925	14
15				15					15
16				16					16
17				17					17
18				18					18
19	142,102	136,216	130,079	19. TOTAL INTEREST PAYMENTS			184,925	184,925	0
				Unappropriated Balance for Following Year By					
				Issue Date		Payment Date			
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25. Ending Balance (Prior Years)					
26				26. Total Unappropriated Ending Fund Balance			0	0	0
27	281,210	281,210	573,210	27. TOTAL REQUIREMENTS			284,925	284,925	0